

# American Art

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in Miniature

## RULES OF SALE

### Schedule

5:30 p.m.	Doors Open
6:00 p.m.	Silent Auctions and <i>BUY IT NOW</i>
6:45 p.m.	Remarks
7:30p.m.	Silent Auction Ends

### RULES OF SALE

All paintings and sculptures will be sold by **Silent Auction, or you may *BUY IT NOW***.

### SILENT AUCTION AND *BUY IT NOW*

Beginning at 6:00 p.m., the American Art in Miniature Art Sale opens. Attendees may *BUY IT NOW* by paying a premium price to guarantee ownership, by-passing the bid process OR begin the SILENT AUCTION bidding.

### BUY IT NOW

The *BUY IT NOW* price is shown on the Silent Auction bid sheet located by the painting or sculpture and on the price list. If a patron chooses to *BUY IT NOW*, the bidding for the piece is closed. Buyers simply sign their name in the *BUY IT NOW* space on the bid sheet and register with an Art Marshal to receive the sales ticket.

*BUY IT NOW* prices are based on the reserve price set by the artist.

- Pieces with reserve price of \$1,000 and below: *BUY IT NOW* equals 2 times reserve price.
- Pieces with reserve price of \$1,001 and above: *BUY IT NOW* equals 1.5 times reserve price.

### SILENT AUCTION

The reserve price is shown on the Silent Auction bid sheet located by the painting or sculpture and on the price list. Bid increases are based on the reserve price set by the artist.

- Pieces with reserve of \$1,000 and below: \$25 bid increase
- Pieces with reserve of \$1,001 to \$3,000: \$50 bid increase
- Pieces with reserve of \$3,001 and above: \$100 bid increase

To bid, sign your full name and telephone number on the Silent Auction bid sheet.

Your signature on the Silent Auction bid sheet is considered a binding contract.

**The Silent Auction closes at 7:30 p.m.** at which time the person with the highest recorded Silent Auction bid must register with an Art Marshal and receive a Sales ticket.

- Take your sales ticket to the sales desk.
- Upon payment in full, buyers will be given a copy of the completed sales ticket. Take your copy of the sales ticket to an Art Handler (wearing white gloves). The Art Handler will remove your purchased piece from the wall and escort you to the wrapping station located in the Kids Site.
- Please show your copy of the sales ticket and purchased work of art to the security guard upon leaving the Museum.

### **PAYMENT**

Corporate and individual checks as well as Visa, MasterCard, American Express and Discover are all accepted methods of payment. Gilcrease Museum reserves the right to request identification from any prospective buyer. Payment in full plus sales tax is required. Checks should be payable to Gilcrease Museum.

### **STATE SALES TAX**

Gilcrease Museum is required by Oklahoma law to charge sales tax on the sale of any item purchased in the Gilcrease Museum building unless purchased for re-sale. A copy of the purchaser's re-sale tax permit must be provided at the time of purchase. Otherwise sales tax will be collected at the time of purchase.

### **SHIPPING**

Buyers are responsible for the cost and arrangement of shipping if the artwork is not taken at the time of purchase. All sales are final. All works of art, including the frames and bases, are sold in "as is" condition.

Artists receive 65% of the total sale price while the remaining 35% becomes a tax deductible contribution to Gilcrease Museum. After November 5<sup>th</sup>, those interested in purchasing a piece of art should contact the Museum Store at (918) 596-2725.

### **UNABLE TO ATTEND**

A PHONE BANK will be available from 6:00 - 7:30 p.m. Call (918) 596-2761 to place a bid or *BUY IT NOW!*

**Thank you for supporting Gilcrease Museum.**